**Management**

**Responsibilities of Management**

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| **Stakeholder** | **Management Responsibilities** | **How responsibilities are met** |
| Owners/ Stakeholders | * Maximise efficient use of resources * Earn profits or surplus * Keep owners informed | Keep cost as low as possible and organize production to cut out waste. Increase efficiency and productivity.  Earn revenue in excess of total cost.  Provide annual reports and updates. |
| Employees | * Fair Wages * Good working conditions * Training * Good communication * Human relations | Pay at least the minimum wage.  Observe all legal requirements for safety cleanliness and workers welfare at work.  Issue workers with a written contracts of employment.  Offer training courses that help workers develop.  Keep workers informed and encourage feedback.  Encourage team work and group work. |
| Society | * Employment * Environment * Cultural and social activities. | Provide stable employment to local workers  Avoid pollution  Use bio degradable raw materials.  Sponsor events. |
| Customers | * Prices * Quality * Service | Offer fair prices and observe price controls.  Offer good quality products.  Offer pre and after sale service. |
| Government | * Legal * Taxes | Observe all laws  Pay all taxes |