**Management**

**Responsibilities of Management**

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| **Stakeholder** | **Management Responsibilities** | **How responsibilities are met** |
| Owners/ Stakeholders | * Maximise efficient use of resources
* Earn profits or surplus
* Keep owners informed
 | Keep cost as low as possible and organize production to cut out waste. Increase efficiency and productivity.Earn revenue in excess of total cost.Provide annual reports and updates. |
| Employees | * Fair Wages
* Good working conditions
* Training
* Good communication
* Human relations
 | Pay at least the minimum wage.Observe all legal requirements for safety cleanliness and workers welfare at work.Issue workers with a written contracts of employment.Offer training courses that help workers develop.Keep workers informed and encourage feedback.Encourage team work and group work. |
| Society | * Employment
* Environment
* Cultural and social activities.
 | Provide stable employment to local workersAvoid pollutionUse bio degradable raw materials.Sponsor events. |
| Customers | * Prices
* Quality
* Service
 | Offer fair prices and observe price controls.Offer good quality products.Offer pre and after sale service. |
| Government | * Legal
* Taxes
 | Observe all lawsPay all taxes |